



## INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED")**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED")** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.







## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

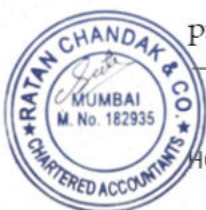
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:







- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cashflows dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:







- i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
- ii. The Company didn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. There is no dividend declared or paid during the year by the company and hence provisions of section 123 of the companies Act, 2013 are not applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended





March 31, 2024 which has a feature of recording audit trail (edit log) facility. The company didn't operate the said facility.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Ratan Chandak & Co.  
Chartered Accountants



CA Jagadish Sate

Partner

Membership No.: 182935

Firm Reg. No.: 108696W

UDIN: 24182935BKBABA7124

Place: Navi Mumbai

Date: 25<sup>th</sup> July, 2024

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED") of even date)

**Report on the Internal Financial Controls with reference to Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls with reference to financial statements of **SUGS LLOYD LIMITED** (the "Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.





## Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Ratan Chandak & Co.  
Chartered Accountants



CA Jagadish Sate  
Partner  
Membership No.: 182935  
Firm Reg. No.: 108696W  
UDIN: - 24182935BKBJBA7124  
Place: Navi Mumbai  
Date: 25<sup>th</sup> July, 2024



## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED") of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
  - a.
    - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
    - B. The Company doesn't have any intangible assets as on the date of the balance sheet. Hence the clause for maintenance of proper record showing full particulars of the intangible Assets is not applicable to the company.
  - b. The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets at reasonable intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment and right-of-use assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c. The Company is not having any immovable property during the year.
  - d. The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.
  - e. Based on our examination of documents and according to the information and representations made by the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



ii.

- a. The company is rendering services in the field of works contract. Due to its nature of business the company doesn't hold any inventory, hence this clause is not applicable to the company.
- b. The Company has been sanctioned working capital limits of Rs. 15.30 Crores, which has increased by Rs. 1.05 Crores compared with last year, vide letter from ICICI bank dated 21/11/2023 & letter from PNB Bank dated 13/02/2024, in aggregate, during the financial year, from banks or financial institutions on the basis of security of current assets. The company has been submitting statements to bank. On verification of the statements deviation from books of accounts was noticed. The same has been disclosed in Note No. 34 of the financial statements.

iii. In our opinion and according to the information and representations made to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence the requirements of paragraph 3(iii) of the companies (Auditor's Report) Order, 2020 ("the order") are not applicable to the company.

iv. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has given loan & Advance in relation to the provisions of section 185 and 186 of the Companies Act, 2013 details of which are below:

Name	Relationship	Nature	Amount
Priti Shah	Director	Short term loan & Advance	4,51,810
Sugs Lloyd Staffing Pvt Ltd	A private company in which a director is a member or a director	Short term loan & Advance	3,91,910

- v. In our opinion and according to the information and representations made to us, the Company has not accepted any deposits from the public, the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under are therefore not applicable.
- vi. The maintenance of Cost records has not been specified by the central government u/s 148(1) of the Companies Act 2013 for the company. Hence maintenance of such accounts and records was not required in the case of the company.





vii. In respect of statutory dues

- a. In our opinion and according to the information and representations made to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities except for profession tax, the extent of the arrears of outstanding **Profession Tax** dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, is indicated below:-

Month	Due Date of Payment	Amount of Due for Payment	Month	Due Date of Payment	Amount of Due for Payment
Feb-22	15/03/2022	1,250	Dec-22	15/01/2023	2,750
Mar-22	15/04/2022	1,875	Jan-23	15/02/2023	3,625
Apr-22	15/05/2022	2,375	Feb-23	15/03/2023	3,375
May-22	15/06/2022	2,375	Mar-23	15/04/2023	3,375
Jun-22	15/07/2022	2,500	Apr-23	15/05/2023	3,325
Jul-22	15/08/2022	2,250	May-23	15/06/2023	2,625
Aug-22	15/09/2022	2,700	Jun-23	15/07/2023	2,750
Sep-22	15/10/2022	2,825	Jul-23	15/08/2023	2,875
Oct-22	15/11/2022	2,375	Aug-23	15/09/2023	3,075
Nov-22	15/12/2022	2,125	Sept-23	15/10/2023	3,025

- b. According to the information and explanations given to us and the records of the Company examined by us, there are no disputed outstanding statutory dues as on March 31, 2024.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

- a. In our opinion and according to the information and representations made to us, the Company has not defaulted in repayment of loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- b. In our opinion and according to the information and representations made to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion and according to the information and representations made to us, and the procedures performed by us the term loans were applied for the purpose for which the loans were obtained.



- d. In our opinion and according to the information and representations made to us, and the procedures performed by us the funds raised on short term basis have not been utilized for long term purpose.
- e. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has taken loan from it's subsidiary, details of which are below:-

Name	Relationship	Nature	Amount
Levana Infra Pvt Ltd.	Subsidiary Company	Unsecured Loan	Rs. 6,43,55,944

- f. In our opinion and according to the information and representations made to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.

xi.

- a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report
- c. In our opinion and according to the information and representations made to us, there are no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.





xiv.

- a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. The provisions of section 138 of the Act and Rule 13 of the Companies (Accounts) Rules, 2014 are not applicable to the Company, hence reporting under clause 3(xiv)(b) of the Order is not applicable.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.

- a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors of the Company during the year. The outgoing auditor has raised no issues, objections or concerns.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of Corporate Social Responsibility (CSR) are not applicable to the company therefore reporting under clause 3(xx) (a) and (b) is not applicable.



- xxi. The reporting under Companies (Auditor's Report) Order 2020 mentioned herewith as applicable to the company has been done and the observations and comments relating to relevant clause have been reported therein. However, no qualification or adverse remarks observed in this report.

For Ratan Chandak & Co.  
Chartered Accountants



CA Jagadish Sate  
Partner  
Membership No.: 182935  
Firm Reg. No.: 108696W  
UDIN: 24182935BKBJBA7124  
Place: Navi Mumbai  
Date: 25<sup>th</sup> July, 2024



**SUGS LLOYD LIMITED****(Formerly Sugs Lloyd Private Limited)**

(CIN: U74900DL2009PLC194400)

(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, India, 110059)

**Balance Sheet as at 31 March 2024**

		(Rs in lakhs)	
Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	975.00	325.00
(b) Reserves and Surplus	4	1,023.44	809.91
<b>Total</b>		<b>1,998.44</b>	<b>1,134.91</b>
<b>(2) Non-current liabilities</b>			
(a) Other Long-term Liabilities	5	75.50	4.66
(b) Long-term Provisions	6	10.80	-
<b>Total</b>		<b>86.30</b>	<b>4.66</b>
<b>(3) Current liabilities</b>			
(a) Short-term Borrowings	7	1,856.95	835.91
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		79.52	-
- Due to Others		107.35	189.26
(c) Other Current Liabilities	9	207.74	188.37
(d) Short-term Provisions	10	298.35	102.32
<b>Total</b>		<b>2,549.91</b>	<b>1,315.86</b>
<b>Total Equity and Liabilities</b>		<b>4,634.65</b>	<b>2,455.43</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	104.74	21.52
(b) Non-current Investments	12	0.51	1.00
(c) Deferred Tax Assets (net)	13	3.49	-0.79
(d) Other Non-current Assets	14	1,690.91	1,268.68
<b>Total</b>		<b>1,799.65</b>	<b>1,290.41</b>
<b>(2) Current assets</b>			
(a) Trade Receivables	15	2,454.45	973.95
(b) Cash and cash equivalents	16	181.93	78.65
(c) Short-term Loans and Advances	17	190.66	101.05
(d) Other Current Assets	18	7.96	11.37
<b>Total</b>		<b>2,835.00</b>	<b>1,165.02</b>
<b>Total Assets</b>		<b>4,634.65</b>	<b>2,455.43</b>

See accompanying notes to the financial statements

As per our report of even date

**For RATAN CHANDAK & CO**

Chartered Accountants

Firm's Registration No. 108696W



CA Jagdish Sate

Partner

Membership No. 108696W

UDIN: 24182935BK8J8A7124

Place: Navi Mumbai

Date: 25 July 2024

For and on behalf of the Board of

**SUGS LLOYD LIMITED**

(Formerly Sugs Lloyd Private Limited)

**For SUGS LLOYD LIMITED****For SUGS LLOYD LIMITED**

P Chauhan

Priti Shah Director

MD

06553013

**For SUGS LLOYD LIMITED**

Vicky Kumar

CFO Authorized signatory

Kapil Dev Marwah

Director

WTD

08739679

**For SUGS LLOYD LIMITED**

Nimmy Chauhan

CS

Authorized signatory

Place: Delhi

Date: 25 July 2024

**SUGS LLOYD LIMITED****(Formerly Sugs Lloyd Private Limited)****(CIN: U74900DL2009PLC194400)****(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, India, 110059)****Statement of Profit and loss for the year ended 31 March 2024**

(Rs in lakhs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	19	6,512.57	3,578.63
Other Income	20	362.62	57.09
<b>Total Income</b>		<b>6,875.19</b>	<b>3,635.72</b>
<b>Expenses</b>			
Purchases of Stock in Trade	21	3,112.58	1,883.66
Employee Benefit Expenses	22	1,275.08	859.80
Finance Costs	23	91.33	17.22
Depreciation and Amortization Expenses	24	15.56	10.10
Other Expenses	25	1,213.75	549.23
<b>Total expenses</b>		<b>5,708.30</b>	<b>3,320.01</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>1,166.89</b>	<b>315.71</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>1,166.89</b>	<b>315.71</b>
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>1,166.89</b>	<b>315.71</b>
Tax Expenses	26		
- Current Tax		297.05	89.99
- Deferred Tax		(4.27)	1.98
- Prior Period Taxes		10.58	-
<b>Profit/(Loss) after Tax</b>		<b>863.53</b>	<b>223.74</b>
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	8.86	2.81
-Diluted (In Rs)	27	8.86	2.81

**See accompanying notes to the financial statements**

As per our report of even date

**For RATAN CHANDAK & CO**

Chartered Accountants

Firm's Registration No. 108696W

**CA Jagadish Gade**

Partner

Membership No. 182985

UDIN: 24182935BKB/JBA7124

Place: Navi Mumbai

Date: 25 July 2024

**For SUGS LLOYD LIMITED***P. Chauhan*

Director

**Priti Shah**

MD

06553013

**For SUGS LLOYD LIMITED***Vicky Kumar*Authorized signatory  
CFO**For and on behalf of the Board of  
SUGS LLOYD LIMITED  
(Formerly Sugs Lloyd Private Limited)****For SUGS LLOYD LIMITED***Kapil Dev Marwah*

Director

**Kapil Dev Marwah**

WTD

08739679

**For SUGS LLOYD LIMITED***Nimmy Chauhan*

CS

Authorized signatory

Place: Delhi

Date: 25 July 2024



**SUGS LLOYD LIMITED (Formerly Sugs Lloyd Private Limited)**

(CIN: U74900DL2009PLC194400)

(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, India, 110059)

**Cash Flow Statement for the year ended 31 March 2024**

(Rs in lakhs)

Particulars	Note	31 March 2024	31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit after tax		863.53	223.74
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		15.56	10.10
Provision for tax		303.35	91.97
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		(97.85)	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		-	-
Finance Costs		(75.58)	(57.09)
<b>Operating Profit before working capital changes</b>		91.33	17.22
<b>Adjustment for:</b>		1,100.34	285.94
Inventories		-	-
Trade Receivables		(1,480.51)	(69.83)
Loans and Advances		79.97	(5.39)
Other Current Assets		(304.17)	-
Other Non current Assets		-	-
Trade Payables		(2.38)	(531.70)
Other Current Liabilities		19.37	(603.46)
Long term Liabilities		70.83	4.66
Short-term Provisions		196.03	-
Long-term Provisions		10.80	-
Cash (Used in)/Generated from Operations		(309.72)	(919.78)
Tax paid(Net)		307.63	132.09
<b>Net Cash (Used in)/Generated from Operating Activities</b>		(617.35)	(1,051.87)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		(98.78)	(6.97)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		98.34	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		(284.23)	(82.37)
Maturity of Term Deposits		-	-
Investment in other non current assets		-	-
Interest received		75.58	57.09
Dividend received		-	-
<b>Net Cash (Used in)/Generated from Investing Activities</b>		(209.08)	(32.26)



For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Authorized signatory

Authorized signatory

Director

Director



<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Share Capital	-	-	300.00
Buyback of Shares	-	-	-
Proceeds from Long Term Borrowings	-	-	-
Repayment of Long Term Borrowings	-	-	-
Proceeds from Short Term Borrowings	-	-	-
Repayment of Short Term Borrowings	1,021.04	-	835.91
Minority Interest Movement	-	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-	-
Interest Paid	-	-	-
Net Cash (Used in)/Generated from Financing Activities	(91.33)	-	(17.22)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>929.71</b>		<b>1,118.70</b>
Opening Balance of Cash and Cash Equivalents	103.28		34.57
Exchange difference of Foreign Currency Cash and Cash equivalents	78.65		44.08
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>-</b>		<b>-</b>
	16	<b>181.93</b>	<b>78.65</b>

<b>Components of cash and cash equivalents</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Cash on hand	6.23	5.50
Cheques, drafts on hand	-	-
Balances with banks in current accounts	175.70	73.16
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
<b>Cash and cash equivalents as per Cash Flow Statement</b>	<b>181.93</b>	<b>78.65</b>

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

**For RATAN CHANDAK & CO**

Chartered Accountants

Firm's Registration No. 108696W



**CA Jagadish Sate**

Partner

Membership No. 182935

UDIN: 24182935BKBJBA7124

Place: Navi Mumbai

Date: 25 July 2024

**For SUGS LLOYD LIMITED**

*P Chauhan*

Director

Priti Shah

MD

06553013

**For SUGS LLOYD LIMITED**

*Vicky Kumar*

CFO

Authorized signatory

For and on behalf of the Board of

**SUGS LLOYD LIMITED**

(Formerly Sugs Lloyd Private Limited)

**For SUGS LLOYD LIMITED**

*Kapil Dev*

Director

Kapil Dev Marwah

WTD

08739679

**For SUGS LLOYD LIMITED**

*Nimmy Chauhan*

CS

Authorized signatory

Place: Delhi

Date: 25 July 2024

**SUGS LLOYD LIMITED**  
**(Formerly Sugs Lloyd Private Limited)**  
**(CIN: U74900DL2009PLC194400)**  
**Notes forming part of the Financial Statements**

**1 COMPANY INFORMATION**

This financial statements of Sugs Lloyd Limited (Formerly Sugs Lloyd Private Limited till 31st May, 2024), for the year ended March 31, 2024.

Sugs Lloyd Limited is a Private company incorporated in India on 16th September 2009, having its Registered office at "Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, India, 110059" and its Corporate Office at "C 96 First Floor C Block, Sector 2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301". Though the company was incorporated as a private limited company, the status of the company has been changed to Public Limited Company w.e.f. 01.06.2024.

The principal activities involve offering a range of Engineering, Procurement, and Construction ("EPC") services. These include meeting the needs of electrical transmission and distribution, civil projects, and solar energy projects for both government and non-government organizations. Additionally, the company provides workforce deployment services, specializing in manpower staffing solutions.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**a Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under the section 133 of the Companies Act, 2013 read together with rule 7 of the Companies (Accounts) Rules 2014 and Companies (accounting standards) amendment rules 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified as per sub-section (1) of section 129 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All the amounts included in the Financial Statements are presented in Indian Rupees ('Rupees' or 'Rs.' Or 'INR') and are rounded to the nearest Lakhs, except per share data and unless stated otherwise

**b Use of Estimates**

The preparation of financial statements in conformity with the Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

For SUGS LLOYD LIMITED

*P Chauhan*

Director

For SUGS LLOYD LIMITED

*Kahil Dn*

Director

For SUGS LLOYD LIMITED

*Ny*

Authorized signatory

For SUGS LLOYD LIMITED

*Waseed*

Authorized signatory





**c Property, Plant and Equipment**

Property, plant and equipment are carried at cost less accumulated depreciation and any accumulated impairment, if any. Property, plant and equipment is depreciated on a written-down value basis to its residual value over its estimated useful life.

Cost directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management.

Subsequent costs are capitalised on the carrying amount or recognised as a separate asset, as appropriate, only when future economic benefits associated with the item are probable to flow to the Company and cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All repair and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss on the date of disposal or retirement.

**d Depreciation and amortization**

Depreciation and amortisation are provided using the written-down value method and charged to statement of profit and loss as per the useful life prescribed under Schedule II of the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Type of Assets	Period
Office equipment	10 Years
Furniture and Fixtures	10 Years
Computers	6 Years
Motor Car	8 Years

**e Impairment of assets**

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in financial year.

**f Leases**

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil Dw

Director

For SUGS LLOYD LIMITED

Ning

Authorized signatory

For SUGS LLOYD LIMITED

Authorized signatory





**g Investment**

i) Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

ii) On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

iii) Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

iv) On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**h Inventories**

The Company is in Service Sector and also engages in assembling electrical automation products, currently the company has no inventories.

**i Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

**j Earnings/ (loss) per share (EPS)**

"Basic EPS amounts are calculated by dividing the profit/ (loss) for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit/ (loss) attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares."

**k Retirement and other employee benefits**

"For defined benefit plans, the liability or asset recognised in the statement of assets and liabilities on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

The Company's contributions to defined contribution plans (provident fund) are recognized in statement of profit and loss when the employee renders related service. The Company has no further obligations under these plans beyond its periodic contributions.

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as salary and wages payable under other current liabilities in the statement of assets and

**l Borrowing Cost**

Borrowing Cost attributable to qualifying assets are capitalized up to the date the assets are ready to put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to statement of profit and loss.

For SUGS LLOYD LIMITED

PChauhan Director

For SUGS LLOYD LIMITED

Kajal D. Director

For SUGS LLOYD LIMITED

N. J. Authorized signatory

For SUGS LLOYD LIMITED

V. S. Authorized signatory



**m Foreign currency transactions**

**Functional and presentation currency**

Items included in the Financial Information of the Company are measured using the currency of the primary economic environment in which it operates i.e. the "functional currency". The Company's financial information is presented in INR.

**Transactions and balances**

Transactions in foreign currencies are initially recorded by the Company's at their respective functional currency at exchange rates prevailing at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in statement of profit and loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in statement of profit and loss).

**n Taxation**

**Current tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the India where the Company operates and generates taxable income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

**Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**Minimum alternate tax**

Credit of MAT is recognised as deferred tax asset only when it is probable that taxable profit will be available against which the credit can be utilised. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the restated statement of profit and loss account. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is no longer probable that the Company will pay normal income tax during the specified period.

**Taxes paid on acquisition of assets or on incurring expenses**

Assets are recognised net of the amount of GST paid, except when the tax incurred on a purchase of assets is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset.

Expenses are recognised net of the amount of GST paid, except when the tax incurred on a purchase of services is not recoverable from the taxation authority, in which case, the tax paid is expensed off in statement of profit and loss.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of other current/ non-current assets or other current liabilities in the statement of assets and liabilities.



For SUGS LLOYD LIMITED For SUGS LLOYD LIMITED

Authorized signatory

Authorized signatory

For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil Dv

Director



**o Segment accounting**

Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable on the company.

**p Government Grants and Subsidies**

"i) Grants and subsidies from the government are recognized when there is reasonable assurance that (a) the company will comply with the conditions attached to them, and (b) the grant/subsidy will be received.

ii) Where the grant relates to an asset, it is shown as a reduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognised in the statement of profit and loss over the useful life of the asset by way of reduced depreciation charge.

iii) Where the grant relates to reimbursement of interest on term loan, it is recognised as a reduction from the finance cost of the term loan concerned."

**q Provisions, Contingent liabilities and Contingent assets**

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**Contingencies**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

**r Exceptional Items**

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the Financial Statements.

**s Prior Period Items**

Prior period items shall be separately disclosed in the statement of profit and loss in the reporting period together with their nature and amount in a manner so that their impact on profit or loss in the reporting period can be perceived.

Had complied with AS 15 the prior period expenses are incurred in the reporting period and which has been recognised and disclosed separately in statement of profit and loss.

As per our report of even date

**For RATAN CHANDAK & CO**

Chartered Accountants

Firm's Registration No. 108696W



CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 24182935BKBJA7124

Place: Navi Mumbai

Date: 25 July 2024

**For SUGS LLOYD LIMITED**

*P. Chauhan*

Priti Shah

MD

06553013

**For SUGS LLOYD LIMITED**

Vicky Kumar

CFO

*Vicky Kumar*  
Authorized signatory

Place: Delhi

Date: 25 July 2024

**For and on behalf of the Board of**

**SUGS LLOYD LIMITED**

(Formerly Sugs Lloyd Private Limited)

**For SUGS LLOYD LIMITED**

*Kapil Dev Marwah*

Kapil Dev Marwah

WTD

08739679

**For SUGS LLOYD LIMITED**

Nimmy Chauhan

CS

*Nimmy Chauhan*  
Authorized signatory



**SUGS LLOYD LIMITED**  
**(Formerly Sugs Lloyd Private Limited)**  
(CIN: U74900DL2009PLC194400)  
**Notes forming part of the Financial Statements**

**3 Share Capital**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, of Rs. 10 each, 14250000 (Previous Year -3250000) Equity Shares	1,425.00	325.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, of Rs. 10 each, 9750000 (Previous Year -3250000) Equity Shares paid up	975.00	325.00
<b>Total</b>	<b>975.00</b>	<b>325.00</b>

Pursuant to a ordinary resolution at the meeting of the members of the company held on 29th September, 2022 has been increased the authorised share capital of the company from existing INR 25,00,000/- to revised INR 3,25,00,000/- (addition INR 3,00,00,000/-).

Pursuant to Board of Directors resolution dated 2nd November, 2022 ,have approved the allotment of 30,00,000 equity shares of face value Rs. 10 each amounting to Rs. 3,00,00,000 to the existing shareholder on right basis in the ratio of its shareholding in the company in accordance with the Section 62 of the Companies Act, 2013.

Pursuant to a Board resolution at the meeting of the Board of Directors of the company held on 12th January, 2024 & meeting of the members of the company by passing Ordinary Resolution held on 5th February 2024, has been increased the authorised share capital of the company from existing INR 3,25,00,000/- to revised INR 14,25,00,000/- (addition INR 11,00,00,000/-).

Pursuant to Board of Directors resolution dated January 29, 2024 ,have approved the issuance of two bonus equity shares of face value Rs. 10 each for every one existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on February 23, 2024.

**(i) Reconciliation of number of shares**

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	32,50,000	325.00	2,50,000	25.00
Issued during the year	65,00,000	650.00	30,00,000	300.00
Deletion	-	-	-	-
<b>Closing balance</b>	<b>97,50,000</b>	<b>975.00</b>	<b>32,50,000</b>	<b>325.00</b>

**(ii) Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Priti Shah	97,49,979	99.99978%	32,49,999	99.99997%

**(iv) Shares held by Promoters at the end of the year 31 March 2024**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Priti Shah	Equity	97,49,979	99.99978%	0.00%



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Ny  
Authorized signatory

For SUGS LLOYD LIMITED

Vinay  
Authorized signatory

For SUGS LLOYD LIMITED

Kapil Dw  
Director

#### Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Priti Shah	Equity	32,49,999	99.99997%	0.00%

#### (v) Equity shares movement during 5 years preceding 31 March 2024

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	65,00,000	-			
Equity shares issued as right issue		30,00,000			

Pursuant to Board of Directors resolution dated 2nd November, 2022, have approved the allotment of 30,00,000 equity shares of face value Rs. 10 each amounting to Rs. 3,00,00,000 to the existing shareholder on right basis in the ratio of its shareholding in the company in accordance with the Section 62 of the Companies Act, 2013.

Pursuant to Board of Directors resolution dated January 29, 2024, have approved the issuance of two bonus equity shares of face value Rs. 10 each for every one existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on February 23, 2024.

#### 4 Reserves and Surplus

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	809.91	586.16
Add: Profit/(loss) during the year	863.53	223.74
Less: Appropriation		
Issue of Bonus	650.00	-
<b>Balance at the end of the year</b>	<b>1,023.44</b>	<b>809.91</b>
<b>Total</b>	<b>1,023.44</b>	<b>809.91</b>

#### 5 Other Long term liabilities

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Others		
-Retention Money	75.50	4.66
<b>Total</b>	<b>75.50</b>	<b>4.66</b>

#### 6 Long term provisions

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Provision for employee benefits		
-Provision for Compensated Absences	3.02	-
-Provision for Gratuity	7.78	-
<b>Total</b>	<b>10.80</b>	<b>-</b>

#### 7 Short term borrowings

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Secured Loans repayable on demand from banks	1,213.39	835.91
Unsecured Loans and advances from related parties	643.56	-
<b>Total</b>	<b>1,856.95</b>	<b>835.91</b>



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kapil Dw

Director

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Authorized signatory

Authorized signatory



**Borrowings includes**

Particulars		(Rs in lakhs)	
		31 March 2024	31 March 2023
ICICI Bank CC A/c			
PNB OD A/c		823.95	835.91
LC Payable		227.91	-
Unsecured Loan from Levana Infra Pvt Ltd (Subsidiary)		161.54	-
		643.56	-
<b>Total</b>		<b>1,856.95</b>	<b>835.91</b>

**Particulars of Short term Borrowings**

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
ICICI Bank CC A/c	9.60%	Overdraft against FD & Current Assets
PNB OD A/c	8.10%	Overdraft against FD

a) ICICI Bank CC- A/C No -629705500704, Sanctioned Amt - Rs. 13,00,00,000/-

The Company has obtained a Cash Credit facility from ICICI Bank at an interest rate of 9.60% per annum. This facility is secured by a margin of 25% on the Company's stock and book debts, with a cover period of 120 days. The security details for this facility include current assets, fixed deposits (FD), and cheques (PDC). Additionally, the loan is backed by the personal guarantees of the Directors, Mrs. Priti Shah and Mr. Santosh Kumar.

b) PNB OD- A/C No- 3979009300005182, Sanctioned Amt - Rs. 2,30,00,000/-

The Company has obtained Overdraft facility from PNB Bank with an interest rate of 8.09% per annum. The loan is to be repaid within a period of 9 months. In the event of a default in repayment of the loan or non-compliance with the terms and conditions, the borrower shall be liable to pay a penal interest of 2% on the default or irregular amount.

**8 Trade payables**

Particulars		(Rs in lakhs)	
		31 March 2024	31 March 2023
Due to Micro and Small Enterprises			
Due to others		79.52	-
		107.35	189.26
<b>Total</b>		<b>186.87</b>	<b>189.26</b>

**8.1 Trade Payable ageing schedule as at 31 March 2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	79.52	-	-	-	79.52
Others	97.35	-	10.00	-	107.35
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>186.87</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>186.87</b>

**8.2 Trade Payable ageing schedule as at 31 March 2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	115.09	74.17	-	-	189.26
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>189.26</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>189.26</b>



For SUGS LLOYD LIMITED

Authorized signatory

For SUGS LLOYD LIMITED

Authorized signatory

For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kafil Dw

Director



9 Other current liabilities

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Statutory dues		
-ESIC Payable		
-GST Receivable/ Refundable	2.61	0.96
-PF Payable	46.33	-0.77
-PT Payable	17.12	8.65
-TDS Payable	1.17	-
-VAT Payable	10.70	18.63
Salaries and wages payable	-0.12	-0.12
Advances from customers	125.33	160.26
Audit Fees Payable	0.08	-
Other Payables	3.62	1.30
ROC Fees Payable	0.64	-0.60
	0.26	0.06
<b>Total</b>	<b>207.74</b>	<b>188.37</b>

10 Short term provisions

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Provision for employee benefits		
-Provision for Compensated Absences		
-Provision for Gratuity	0.59	-
Provision for income tax	0.71	-
	297.05	102.32
<b>Total</b>	<b>298.35</b>	<b>102.32</b>

For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kapil D

Director

For SUGS LLOYD LIMITED

N

Authorized signatory

For SUGS LLOYD LIMITED

V

Authorized signatory



**SUGS LLOYD LIMITED**

**(Formerly Sugs Lloyd Private Limited)**

(CIN: U74900DL2009PLC194400)

**Notes forming part of the Financial Statements**

**Property, Plant and Equipment**

Name of Assets	Gross Block				Depreciation and Amortization				(Rs in lakhs)	
	As on	Addition	Deduction	As on	As on	for the	Deduction	As on	Net Block	Net Block
	01-Apr-23			31-Mar-24	01-Apr-23	year		31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
<b>(i) Property, Plant and Equipment</b>										
Mobile	4.84	10.77		15.61	4.05	3.85		7.91	7.70	0.78
Computer	19.44	4.49		23.93	10.50	3.75		14.25	9.67	8.94
Electrical Equipment	1.99	79.97		81.96	0.92	4.84		5.76	76.19	1.07
Furniture & Fixture	10.60	3.55		14.15	7.16	1.09		8.24	5.91	3.44
Printer	0.18	-		0.18	0.17	-		0.17	0.01	0.01
Monitor	0.05	-		0.05	0.05	-		0.05	0.00	0.00
Aircondition	8.46	-		8.46	4.24	1.10		5.34	3.12	4.22
Inverter	0.15	-		0.15	0.14	-		0.14	0.01	0.01
Car	14.88	-		14.88	12.05	0.89		12.94	1.95	2.84
scooty(Tvs Jupiter)	0.51	-		0.51	0.39	0.03		0.42	0.08	0.11
Trademark	0.09	-		0.09	-	-		-	0.09	0.09
<b>Total</b>	<b>61.19</b>	<b>98.78</b>	<b>-</b>	<b>159.97</b>	<b>39.67</b>	<b>15.56</b>	<b>-</b>	<b>55.23</b>	<b>104.74</b>	<b>21.52</b>
<b>Previous Year</b>	<b>54.22</b>	<b>6.97</b>	<b>-</b>	<b>61.19</b>	<b>29.57</b>	<b>10.10</b>	<b>-</b>	<b>39.67</b>	<b>21.52</b>	<b>24.65</b>

For SUGS LLOYD LIMITED

*PChauhan*

Director



For SUGS LLOYD LIMITED

*Nay*

Authorized signatory

For SUGS LLOYD LIMITED

*Kapil Dv*

Director

For SUGS LLOYD LIMITED

*Vinay*

Authorized signatory

**SUGS LLOYD LIMITED**  
**(Formerly Sugs Lloyd Private Limited)**  
(CIN: U74900DL2009PLC194400)  
**Notes forming part of the Financial Statements**

**12 Non current investments**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Unquoted Other Investments in Equity Instruments		
-Investment in Levana Infra Pvt Ltd (100%) subsidiary	-	1.00
-Investment in Levana Infra Pvt Ltd (51%) subsidiary	0.51	-
<b>Total</b>	<b>0.51</b>	<b>1.00</b>

**13 Deferred tax assets net**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Deferred Tax Asset	3.49	(0.79)
<b>Total</b>	<b>3.49</b>	<b>(0.79)</b>

**13.1 Significant Components of Deferred Tax**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
<b>Deferred Tax Asset</b>		
Expenses provided but allowable in Income tax on Payment basis	3.40	
Difference between book depreciation and tax depreciation	0.08	
<b>Gross Deferred Tax Asset (A)</b>	<b>3.49</b>	<b>-</b>
<b>Deferred Tax Liability</b>		
Difference between book depreciation and tax depreciation	-	0.79
<b>Gross Deferred Tax Liability (B)</b>	<b>-</b>	<b>0.79</b>
<b>Net Deferred Tax Asset (A)-(B)</b>	<b>3.49</b>	<b>(0.79)</b>

**13.2 Significant components of Deferred Tax charged during the year**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Expenses provided but allowable in Income tax on Payment basis	(3.40)	
Difference between book depreciation and tax depreciation	(0.08)	1.98
Reversal of Deferred tax liability	(0.79)	
<b>Total</b>	<b>(4.27)</b>	<b>1.98</b>

**14 Other non current assets**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Security Deposits		
-Earnest Money Deposit	140.60	14.11
-Rent Deposit	5.06	4.71
Others		
-FDR & other investment	1,545.25	1,249.86
<b>Total</b>	<b>1,690.91</b>	<b>1,268.68</b>

**15 Trade receivables**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Unsecured considered good	2,454.45	973.95
<b>Total</b>	<b>2,454.45</b>	<b>973.95</b>



For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Authorized signatory

Authorized signatory

Director

Director



15.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	2,286.64	20.02	147.79	-	-	2,454.45
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						2,454.45
Undue - considered good						
Total						2,454.45

15.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	-	894.37	79.58	-	-	973.94
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						973.94
Undue - considered good						
Total						973.94

16 Cash and cash equivalents

(Rs in lakhs)

Particulars	31 March 2024	31 March 2023
Cash on hand	6.23	5.49
Balances with banks in current accounts	175.70	73.16
Total	181.93	78.65

17 Short term loans and advances

(Rs in lakhs)

Particulars	31 March 2024	31 March 2023
Loans and advances to related parties	8.44	0.92
Loans and advances to employees	2.70	0.60
Balances with Government Authorities		
-Advance Tax	-	20.00
-TDS Receivable	112.46	70.72
Others		
-Advance to Sundry Creditors	67.06	-
-Loans & Advance (Asset)	-	8.81
Total	190.66	101.05

For SUGS LLOYD LIMITED

P Chauhan

Director

For SUGS LLOYD LIMITED

Kapil Dv

Director

For SUGS LLOYD LIMITED

Nitya

Authorized signatory

For SUGS LLOYD LIMITED

Vinay

Authorized signatory



**18 Other current assets**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Imprest to Staff	7.96	11.37
<b>Total</b>	<b>7.96</b>	<b>11.37</b>

**19 Revenue from operations**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Sale of services -Revenue from Work Contracts	6,512.57	3,578.63
<b>Total</b>	<b>6,512.57</b>	<b>3,578.63</b>

**19.1 Revenue from major Products**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Solar Sales	1,820.68	212.81
Civil Sales	2,563.32	2,193.84
EPC Electrical	1,893.76	1,077.36
Man Power (Staffing)	234.82	94.62
<b>Total</b>	<b>6,512.57</b>	<b>3,578.63</b>

**20 Other Income**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Interest Income	75.58	57.09
Net gain/loss on sale of investments		
-Income from Sale of shares of Subsidiary	97.86	-
Sundry Balance Written Off	189.18	-
<b>Total</b>	<b>362.62</b>	<b>57.09</b>

**21 Purchases of stock in trade**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Purchases of goods	3,112.58	1,883.66
<b>Total</b>	<b>3,112.58</b>	<b>1,883.66</b>

**22 Employee benefit expenses**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Salaries and wages	1,062.69	711.38
Staff welfare expenses	0.74	1.57
Directors Remuneration	111.95	93.57
EPF & ESIC	99.70	53.28
<b>Total</b>	<b>1,275.08</b>	<b>859.80</b>

**23 Finance costs**

Particulars	(Rs in lakhs)	
	31 March 2024	31 March 2023
Interest expense		
-Interest on OD	77.53	10.76
Bank Charges	12.30	6.46
Processing Fees-Loan	1.50	-
<b>Total</b>	<b>91.33</b>	<b>17.22</b>



For SUGS LLOYD LIMITED

Nrg

Authorized signatory

For SUGS LLOYD LIMITED

Vijay

Authorized signatory

For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kajal Dv

Director

#### 24 Depreciation and amortization expenses

(Rs in lakhs)		
Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment	15.56	10.10
<b>Total</b>	<b>15.56</b>	<b>10.10</b>

#### 25 Other expenses

(Rs in lakhs)		
Particulars	31 March 2024	31 March 2023
Administrative Expenses		
-Advertisement & Marketing Expenses	0.04	0.38
-Audit Fee	3.00	1.30
-Bad Debt and Short & Excess	0.02	118.68
-BSES Penalty	4.13	18.64
-Business Promotion	3.66	8.47
-Car Lease	1.10	0.60
-Cess Expenses	32.45	3.14
-Computer Expenses	7.84	4.84
-Conveyance Expenses	38.87	2.76
-Electricity Expenses	4.51	4.80
-Employees Reimbursement Expenses	3.85	3.32
-Festival Expenses	1.29	0.95
-Insurance Expenses	27.61	3.56
-Interest & late fees on GST	0.03	-
-Interest & Penalty on TDS	0.02	0.37
-License Fee	6.39	4.70
-Miscellaneous Expenses	0.78	2.18
-Office Expenses	4.01	3.65
-Office Rent	18.89	14.51
-Postage & Courier	6.01	1.39
-Printing & Stationery Expenses	4.01	5.19
-Professional and legal charges	184.84	127.05
-Professional Tax	1.17	-
-Repair & Maintainces	1.69	1.42
-Roc Expenses	8.53	3.44
-Software Expenses	6.69	6.26
-Telephone Expenses	4.60	2.37
-Tender Fees	2.73	5.99
-Tour & Travelling Expenses	36.40	15.36
-Training & Recruitment Expenses	5.69	6.50
-Vehicle Hire Charges	92.95	36.62
-Vehicle Runing & Maintenance	4.78	4.73
Direct expenses		
-Custom Clearance Charges	0.23	0.16
-Custom Duty	8.23	12.06
-Freight Charges	9.99	8.43
-Installation and Commission Charges	385.73	56.84
-Rent Expenses for project site	25.19	13.48
-Site Expenses	264.68	45.09
Foreign Exchange Loss	1.12	-
<b>Total</b>	<b>1,213.75</b>	<b>549.23</b>

#### 26 Tax Expenses

(Rs in lakhs)		
Particulars	31 March 2024	31 March 2023
Current Tax	297.05	89.99
Deferred Tax	-4.27	1.98
Prior Period Taxes		
-Income Tax Earlier Period Reversed	10.58	-
<b>Total</b>	<b>303.36</b>	<b>91.97</b>



For SUGS LLOYD LIMITED For SUGS LLOYD LIMITED

*Nay*  
Authorized signatory

*Vinay*  
Authorized signatory

For SUGS LLOYD LIMITED

*PChauhan*  
Director

For SUGS LLOYD LIMITED

*Kapil Dw*  
Director

Director



**SUGS LLOYD LIMITED**  
**(Formerly Sugs Lloyd Private Limited)**  
(CIN: U74900DL2009PLC194400)  
**Notes forming part of the Financial Statements**

**27 Earning per share**

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs)	8,63,53,040	2,23,74,289
Weighted average number of Equity Shares	97,50,000	79,74,658
Earnings per share basic (Rs)	8.86	2.81
Earnings per share diluted (Rs)	8.86	2.81
Face value per equity share (Rs)	10	10

**28 Auditors' Remuneration**

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Company Audit Fees	3.00	1.30
- Professional Fees for RFS	2.00	-
<b>Total</b>	<b>5.00</b>	<b>1.30</b>

**29 Micro and Small Enterprise**

Particulars	31 March 2024		31 March 2023	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	79.52	-	-	-

**30 Leases**

Particulars	31 March 2024	31 March 2023
Future minimum rental payables under non-cancellable operating lease		
- Office Rent	18.89	14.51
- Car Lease	1.10	0.60
- Rent Exp for project site	25.19	13.48

**31 Value of Import on CIF basis**

Particulars	31 March 2024	31 March 2023
Purchase of Stock in Trade	88.35	107.75
<b>Total</b>	<b>88.35</b>	<b>107.75</b>

**32 Value of imported and indigenous raw materials, spare parts and components consumed**

Particulars	31 March 2024	31 March 2023
Purchase of Stock in Trade		
- Imported	88.35	107.75
- Indigenous	3,024.22	1,775.91
<b>Total</b>	<b>3,112.58</b>	<b>1,883.66</b>



For SUGS LLOYD LIMITED

*P Chauhan*

Director

For SUGS LLOYD LIMITED

*Kapil D*

Director

For SUGS LLOYD LIMITED

*Ny*

Authorized signatory

For SUGS LLOYD LIMITED

*Vinay*

Authorized signatory

### 33 Related Party Disclosure

#### (i) List of Related Parties

Priti Shah  
Kapil Dev Marwah  
Ghanshyam Dhananjay Gavali  
Satyakam Basu  
Nimmy Chauhan  
Vicky Kumar  
Santosh Kumar Shah  
Levana Infra Private Limited  
Sugs Lloyd Staffing Private Limited

#### Relationship

Director  
Director  
Director  
CEO  
Key Managerial Personnel  
Key Managerial Personnel  
Relative of Director  
Subsidiary Company  
A private company in which a director is a member or a director

#### (ii) Related Party Transactions

Particulars	Relationship	(Rs in lakhs)	
		31 March 2024	31 March 2023
Remuneration			
- Priti Shah	Director	106.14	93.57
- Kapil Dev Marwah	Director	2.40	2.60
Payment of Consultancy Fees			
- Ghanshyam Dhananjay Gavali	Director	12.00	-
- Santosh Kumar Shah	Relative of Director	144.00	103.68
- Satyakam Basu	CEO	10.10	1.80
Payment of Incentive			
- Santosh Kumar Shah	Relative of Director	10.00	-
Unsecured loan taken			
- Levana Infra Private Limited	Subsidiary Company	1,948.69	-
- Sugs Lloyd Staffing Private Limited	A private company in which a director is a member or a director	13.85	26.01
Unsecured loan repaid			
- Levana Infra Private Limited	Subsidiary Company	1,305.13	-
- Sugs Lloyd Staffing Private Limited	A private company in which a director is a member or a director	8.65	35.13
Income from Sale of Shares			
- Priti Shah	Director	98.34	-
Site Expense paid			
- Priti Shah	Director	1.02	-
- Satyakam Basu	CEO	0.20	-
TADA Exp			
- Kapil Dev Marwah	Director	0.22	1.15
- Santosh Kumar Shah	Relative of Director	-	0.16
- Satyakam Basu	CEO	0.15	0.05
Payment to supplier			
- Santosh Kumar Shah	Relative of Director	-	10.00
Investment in subsidiary			
- Levana Infra Private Limited	Subsidiary Company	(0.49)	-
Advance from customer repaid			
- Levana Infra Private Limited	Subsidiary Company	39.69	-
Trade Receivables			
- Levana Infra Private Limited	Subsidiary Company	-	(39.69)

For SUGS LLOYD LIMITED

*P Chauhan*

Director

For SUGS LLOYD LIMITED

*Kapil Dev*

Director

For SUGS LLOYD LIMITED

*Nay*

Authorized signatory

For SUGS LLOYD LIMITED

*Vinay*

Authorized signatory



## (iii) Related Party Balances

Particulars		(Rs in lakhs)	
Relationship		31 March 2024	31 March 2023
Remuneration			
- Priti Shah	Director	-	13.56
- Kapil Dev Marwah	Director	0.20	0.20
Creditors			
- Santosh Kumar Shah	Relative of Director	-	(2.39)
- Satyakam Basu	CEO	-	(0.80)
Investment in subsidiary			
- Levana Infra Private Limited	Subsidiary Company	0.51	1.00
Advance from customer			
- Levana Infra Private Limited	Subsidiary Company	-	39.69
Short Term Borrowings			
- Levana Infra Private Limited	Subsidiary Company	643.56	-
Short term loans & Advances			
- Sugs Lloyd Staffing Private Limited	A private company in which a director is a member or a director	3.92	-
- Priti Shah	Director	4.52	-
Imprest			
- Priti Shah	Director	-	1.02
- Kapil Dev Marwah	Director	-	0.06
- Santosh Kumar Shah	Relative of Director	-	(0.16)
- Satyakam Basu	CEO	-	0.15
Debtors			
- Sugs Lloyd Staffing Private Limited	A private company in which a director is a member or a director	-	9.12

## 34 Security of Current Assets Against Borrowings

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset as per Books of Account

Particulars		(Rs in lakhs)			
		Jun, 2022	Sept, 2022	Dec, 2022	Mar, 2023
Current Assets as per Quarterly Return filed with Bank		-	-	-	2,520.65
Less:					
Valuation Difference		-	-	-	11.17
Current Assets as per Books of Account		-	-	-	2,509.48

The company has not submitted Book Debts Statement to Bank for first 3 Quarters.

## 35 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.11	0.89	25.58%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.93	0.74	26.16%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	16.25	31.28	-48.06%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	55.12%	25.63%	115.07%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-	-	-
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	3.80	3.67	3.40%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	16.55	9.95	66.29%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	22.84	-23.72	-196.29%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	13.26%	6.25%	112.08%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	32.64%	16.89%	93.19%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	-



For SUGS LLOYD LIMITED For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Authorized signatory

Authorized signatory

Director

Director



### 36 Subsequent Events

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed. Hence, there were no events occurred after the balance sheet date.

### 37 Regrouping

Previous years figures have been regrouped/reclassified wherever considered necessary to make them comparable with those of the current year.

### 38 Statutory Dues

The Company has not deducted PTRC on salary paid to employees since February 2022 as registration for PTRC is done w.e.f 13/06/2024. The Company is making efforts to ensure that the compliance is regularised.

As per our report of even date

For RATAN CHANDAK & CO

Chartered Accountants

Firm's Registration No. 10869004

CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 24182935BKBJBA7124

Place: Navi Mumbai

Date: 25 July 2024



For SUGS LLOYD LIMITED

PChauhan

Priti Shah Director

MD

06553013

For SUGS LLOYD LIMITED

Vicky Kumar

CFO Authorized signatory

Place: Delhi

Date: 25 July 2024

For and on behalf of the Board of  
SUGS LLOYD LIMITED

(Formerly Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED

Kapil Dev

Kapil Dev Marwah

WTD

08739679

For SUGS LLOYD LIMITED

Nimmy Chauhan

CS

Authorized signatory